

FORM OF APPLICATION

Please read carefully the instructions on the reverse and use CAPITAL LETTERS

FOR OFFICE USE ONLY

Bank Serial No.

Master Serial No.

RAIGAM WAYAMBA SALTERNS LIMITED

INITIAL PUBLIC OFFERING OF EIGHTY MILLION (80,000,000) ORDINARY VOTING SHARES OF THE COMPANY AT AN ISSUE PRICE OF TWO RUPEES AND FIFTY CENTS (LKR 2.50) PER SHARE PAYABLE IN FULL ON APPLICATION

To:
The Directors
Raigam Wayamba Salterns Limited
C/o Merchant Bank of Sri Lanka PLC
Mangers/Registrars to the Issue
Level 18, Bank of Ceylon Merchant Tower
28, St. Michael's Road, Colombo 3

Issue Opens on	23	03	2010
Issue Closes on	19	04	2010
Earliest Closing date	23	03	2010
Date			2010

I/We, the undersigned hereby apply for and request you to allot to me/us the number of ordinary shares stated below on the above offer. The amount payable on application is remitted herewith. I/We hereby agree to accept the shares applied for or such smaller number as may be allotted to me/us, subject to the terms and conditions contained in the Prospectus dated 10 March 2010 and the Articles of Association of the Company. I/We authorize you to procure my/our name(s) to be placed in the Register of Members of Raigam Wayamba Salterns Limited for such number of shares that may be allotted on the basis of acceptance by the Company.

NUMBER OF SHARES								PRICE PER SHARE (LKR)		AMOUNT TO BE PAID @ LKR 2.50 PER SHARE (LKR)							
								2	50								

Mode of Payment (Please ✓ as appropriate)

		NAME OF BANK	BRANCH	CHEQUE/DRAFT/GUARANTEE NUMBER
Cheque				
Bank Draft				
Bank Guarantee				

SOLE/FIRST APPLICANT

TITLE (MR/MRS/MS/OTHER)															
SURNAME WITH INITIALS/ NAME OF COMPANY/ CORPORATE BODY															
NAMES DENOTED BY INITIALS															
CONTACT TELEPHONE NO.															
ADDRESS															
NIC / PASSPORT / CO., REG. NUMBER															
NATIONALITY (Please ✓ as appropriate)	SRI LANKAN			OTHER			RESIDENCY IN SRI LANKA (Please ✓ as appropriate)			RESIDENT			NON-RESIDENT		

1st JOINT APPLICANT

TITLE (MR/MRS/MS/OTHER)															
SURNAME WITH INITIALS/ NAME OF COMPANY/ CORPORATE BODY															
NAMES DENOTED BY INITIALS															
CONTACT TELEPHONE NO.															
ADDRESS															
NIC / PASSPORT / CO., REG. No.															
NATIONALITY (Please ✓ as appropriate)	SRI LANKAN			OTHER			RESIDENCY IN SRI LANKA (Please ✓ as appropriate)			RESIDENT			NON-RESIDENT		

2nd JOINT APPLICANT

TITLE (MR/MRS/MS/OTHER)															
SURNAME WITH INITIALS/ NAME OF COMPANY/ CORPORATE BODY															
NAMES DENOTED BY INITIALS															
ADDRESS															
NIC / PASSPORT / CO., REG. No.															
NATIONALITY (Please ✓ as appropriate)	SRI LANKAN			OTHER			RESIDENCY IN SRI LANKA (Please ✓ as appropriate)			RESIDENT			NON-RESIDENT		
NAME & ADDRESS OF THE FINANCIER (Margin Trading Only)															

NOTE: PLEASE INDICATE BELOW YOUR A/C NUMBER WITH THE CENTRAL DEPOSITORY SYSTEMS (PVT) LIMITED (CDS), IF YOU WISH TO LODGE THE SHARES ALLOTTED TO YOU DIRECTLY TO YOUR CDS ACCOUNT OR THE RELEVANT CDS MARGIN TRADING ACCOUNT NUMBER IF YOU WISH TO APPLY THROUGH YOUR MARGIN TRADING ACCOUNT.

CDS Account Number															
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Refund payment instructions – refer Item 14 of the instruction (Please tick (✓) as appropriate)	
Direct transfer via SLIPS	
Crossed cheque sent by registered mail to the address indicated above	

* Please provide accurate information to avoid delays in receipt of refund payments

Details for Direct Transfer through Sri Lankan Interbank Payment Systems (SLIPS) *																	
Bank Code				Branch Code				Account Number									
Bank							Branch					Account Type					

DECLARATION IN TERMS OF THE SECTION 15 OF THE EXCHANGE CONTROL ACT OF SRI LANKA

Applicants must tick (✓) one box only		I/We, the above applicant(s), of the above mentioned Ordinary Shares hereby declare that I am/we are citizens of and resident in Sri Lanka and I am/we are not acting as nominee(s) of any person(s) resident outside Sri Lanka. (For Sri Lankan Citizens resident in Sri Lanka and Corporate Bodies incorporated in Sri Lanka in terms of section 15 of the Exchange Control Act).
		I/We, the above applicant(s), of the above mentioned Ordinary Shares hereby declare that I/we have made the remittances enclosed out of funds authorised by the Controller of Exchange. Confirmation from the Bank to such effect is attached to this application. (For non-residents, foreign citizens and corporate bodies established outside Sri Lanka).

SIGNATURE(S) OF APPLICANT(S)

SOLE/FIRST APPLICANT	1 ST JOINT APPLICANT	2 ND JOINT APPLICANT

INSTRUCTIONS

- 1. Application must be completed in FULL in CAPITAL LETTERS.
- 2. Please tick (✓) in the boxes appropriate to you.
- 3. Applications must be made for a minimum of 1000 shares or multiples thereof.
- 4. Applications will NOT be accepted from individuals under the age of 18 years or in the names of sole proprietorships, partnerships, unincorporated trusts or non-corporate bodies.
- 5. If the ownership of shares is desired in the name of one individual, full details should be given only under the heading SOLE/FIRST APPLICANT. In the case of joint applicants, the signatures and particulars in respect of all applicants must be given under the relevant headings.
- 6. Joint Applicants should note that all parties in the Joint Application should either be residents of Sri Lanka or non residents. An applicant of a Joint Application shall not be eligible to send a separate application either individually or jointly. Only one application should be made by any person or entity. Multiple Applications will be rejected.
- 7. Applications must be made on the forms supplied with the Prospectus. Exact size photocopies of the forms supplied with the Prospectus may also be used.
- 8. In the case of Applications made under Powers of Attorney a copy of the original Power of Attorney certified by a Notary Public should be lodged with the Managers/Registrars to the Issue. The original Power of Attorney should not be attached.
- 9. Applications by companies, corporations, societies and other corporate bodies, approved provident funds, trust funds and approved contributory pension schemes registered/incorporated/ established in Sri Lanka should be made under their common seal or in any other manner as provided by their Articles of Association or such other constitutional documents of such Applicants or as per the statutes governing them. In the case of approved Provident Funds, Trust Funds and approved Contributory Pension Schemes the Application should be in the name of the Trustees/Board of Management in order to facilitate the opening of the CDS accounts.
- 10. A Sri Lankan citizen must state his/her National Identity Card (NIC) Number and in the case of a corporate entity the Company Registration number must be given in the space provided. A foreign citizen must state his/her Passport No. in the space provided. Passport Number of a Sri Lankan citizen is acceptable only when the NIC number is not available and provided that such Applicant lodge his/her shares directly with the CDS. Application forms which does not state the NIC, Passport or Company Registration No., as the case may be, will be rejected.
- 11. Applicants must state their CDS Account Number, if they wish to lodge the shares allotted directly to their CDS Account. In such a situation the Company will not issue a definitive share certificate for the shares allotted and the shares will be directly deposited to their CDS accounts.
- 12. Applicants, who wish to apply through their Margin Trading Accounts, should submit the Application signed by the Margin Provider, requesting a direct upload of shares to the CDS Margin Trading Account. The Margin Provider should indicate the relevant CDS account number relating to the Margin Trading Account in the space provided in the Application Form. A true copy of the Margin Trading Agreement must be submitted along with the Application.
- 13. Margin Providers can apply under their own name and such Applications will not be construed as multiple Applications.

14. Refund Payments

If the Applicant has provided accurate and complete details of the Applicant’s Bank Account in the Application Form, the refund payment will be made to the Bank Account specified by the Applicant through the Sri Lanka Inter Bank Payment System (SLIPS) and a payment advice shall be issued to the Applicant. If the Applicant has not provided details of the bank account in the Application Form or has provided inaccurate or incomplete details of the bank account, refund payment will be made by a crossed cheque drawn in favour of the Applicant and sent by Registered Post to the address provided by such Applicant in the Application Form. In the case of a joint Application, a crossed cheque will be drawn in favour of the Applicant whose name appears first in the Application Form. Investors are advised to provide accurate details for transfer of refund payments via SLIPS in order to avoid delays.

Mode of Remittance

Remittances should be made separately in respect of each Application by way of a Cheque, Bank Draft or Bank Guarantee, as the case may be. Each Application Form should be accompanied by no more than one Cheque, Bank Draft or Bank Guarantee. Applications with two or more Cheques, Bank Drafts or Bank Guarantees will be rejected.

Payments for Applications for values less than Sri Lankan Rupees Five Million (LKR 5,000,000) should be by way of a cheque or Bank Draft. Bank Guarantees will not be accepted for values less than Sri Lankan Rupees Five Million (LKR 5,000,000). Payments for Applications for values above and inclusive of Sri Lankan Rupees One Hundred Million (LKR 100,000,000) should be supported by a Bank Guarantee. Cheques and Bank Drafts will not be accepted for values above and inclusive of Sri Lankan Rupees One Hundred Million (LKR 100,000,000).

Cheques and Bank Drafts should be drawn upon a Licensed Commercial Bank in Sri Lanka and crossed “Account Payee Only” and made payable to “RAIGAM WAYAMBA SALTERNS LTD - SHARE ISSUE ACCOUNT” The Bank Guarantees should be in a form acceptable to the Company and the Managers to the issue and should be issued by a Licensed Commercial Bank in Sri Lanka, payable on demand to “RAIGAM WAYAMBA SALTERNS LTD - SHARE ISSUE ACCOUNT”.

CASH WILL NOT BE ACCEPTED

Remittance in respect of Applications made by foreign citizens, non resident Sri Lankan citizens, Corporate Bodies incorporated or established outside Sri Lanka and approved Regional or Country funds should be in accordance with the instructions contained in Section 3.3 of the Prospectus.

Forwarding of Completed Applications

The Application form duly completed together with the remittances for the full amount payable should be dispatched by post or delivered by hand in an envelope addressed to:

Managers/Registrars to the Issue
Merchant Bank of Sri Lanka PLC
Level 18, Bank of Ceylon Merchant Tower
28, St. Michael’s Road, Colombo 3

and marked “RAIGAM WAYAMBA SALTERNS LTD – INITIAL PUBLIC OFFERING” on the top left hand corner of the envelope.

Completed Applications could also be handed over to the Bankers to the Issue or any of their branches set out in Annexure I of the Prospectus or to any member firm or trading member of the Colombo Stock Exchange or to any branch of Merchant Bank of Sri Lanka PLC set out in Annexure I of the Prospectus.

Applications sent by post or delivered to any Collection Point should reach the office of the Managers/Registrars to the Issue at least by 1630 h on the third market day immediately upon the closure of the Subscription List. Applications received after the said time period may be rejected even though they have been delivered to any Collection Point prior to the closing date or carry a post mark dated prior to the closing date.

PLEASE REFER PROSPECTUS FOR DETAILS.

APPLICATIONS WHICH ARE INCOMPLETE OR NOT IN ACCORDANCE WITH THE ABOVE INSTRUCTIONS MAY BE REJECTED